Pakistan and China sign 13 agreements and MoUs in various fields

ISLAMABAD, Dec 18 (APP): Pakistan and China on Friday inked 13 agreements and Memoranda of Understanding on cooperation in economy, energy, banking, security and technology. Prime Minister Syed Yusuf Raza Gilani and Chinese Premier Wen Jiabao witnessed the signing of documents as the respective ministers and officials of Pakistan and China inked them. The Agreements and MoUs were signed to expand cooperation in the utilization, management, training, educational programmes and modernization of railways and to establish a long term cooperative relationship on the basis of equality and mutual benefits.

The first Memorandum of Understanding on Reciprocal Establishment of Cultural Centers was signed by Foreign Minister Shah Mahmood Qureshi and Chinese Minister of Culture Cai Wu.

Second MoU on Strengthening Technical Cooperation and Pak-China Road Transport Activities between Ministry of Transport of China and Ministry of Communications of Pakistan was signed by Minister of Railways Haji Ghulam Ahmad Bilour and Chinese Minister of Transport Li Shenglin.

An Agreement on Economic and Technical Cooperation between the Government of Pakistan and Government of China, for grant of RMB 200 Million for flood reconstruction projects) Minister of Finance Dr. Abdul Hafeez Shaikh and Chinese Minister and China International Trade Representative Gao Hucheng.

The Agreement on launching of Urdu Program of China Radio International in Pakistan between China Radio International (CRI) and Pakistan Broadcasting Corporation (PBC) was signed for broadcast on FM 93 (Islamabad, Lahore, Multan and Kohat) and the programmes shall be in Urdu and English. The Agreement was inked by Director General PBC Ghulam Murtaza Solangi and Chinese Ambassador to Pakistan Liu Jian.

The MoU on Cooperation between Securities and Exchange Commission of Pakistan and Securities Regulatory Commission of China (SRCC) was inked by Commissioner SECP Tahir Mahmood and Chinese Ambassador to Pakistan Liu Jian.

The MoU on Establishment of Energy Working Group between National Energy Administration of China and Ministry of Petroleum and Natural Resources of Pakistan was signed by Secretary Ministry of Petroleum and Natural Resources Imtiaz Kazi and Vice Minister and Deputy Director Head of National Energy Administration Qian Zhimin.

A Government Concessional Loan Agreement on the Safe City Islamabad Project was also signed between Pakistan and EXIM bank of China and it was inked by Secretary EAD Sibtain Fazal Haleem and Vice President, China Exports and Import Bank Li Jun.

An agreement for National Electronics Complex of Pakistan was signed by Chairman, NESCOM Irfan Burney and President, CETC Yan Lijin.

An agreement to provide License to establish Industrial and Commercial Bank of China (ICBC) by the State Bank of Pakistan was signed by Governor SBP Shahid Hafeez Kardar and President ICBC Yang Kaisheng.

The Agreement on Economic and Technical Cooperation between Government of Pakistan and Government of China for the grant of RMB 200 Million for Agriculture related projects was inked by Minister of Finance Dr. Abdul Hafeez Shaikh and Chinese Minister and China International Trade Representative Gao Hucheng.

The Framework Agreement between China and Pakistan on Provisioning of Concessional loan by China to Pakistan - Non Intrusive vehicle X-ray Inspection System Project and was also signed by Minister of Finance Dr. Abdul Hafeez Shaikh and Chinese Minister and China International Trade Representative Gao Hucheng.

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